



8TH & 9TH SEPTEMBER 2015

AP COLLEGE 1½ DAYS SHORT TERM TAKAFUL RESERVING WORKSHOP

The 1½ Days Short Term Takaful Reserving Workshop at AP College is designed with the objective to give participants a thorough understanding on reserving of short term family and general takaful liabilities. Drawing from our consultants' extensive experience as well as AP College's Actuarial Modules (APCAM), we deliver a highly effective Short Term Takaful Reserving Workshop for beginner and intermediate levels, designed specifically for the Malaysian takaful industry.

This is a hands-on, interactive workshop. Participants are expected to bring your own laptop to perform the tasks assigned as well as to contribute to group discussions, guided by our facilitators in a thought provoking manner. Participants will learn how to build claims triangles from raw claims listing data, learn to apply judgement in the selections of the link ratio factor and ultimate loss ratio, know how to link underwriting, pricing and claims management practices into the reserving, and understand the application of RBC risk charges on the claims, contribution and expense liabilities.

Participants will benefit from:

- Better understanding on reserving of short term takaful liabilities in the context of the Malaysian takaful industry,
- Hands-on experience on commonly used methods in reserving,
- Able to merge the application of technical and business knowledge into reserving,
- Continuous Professional Development (CPD) opportunity; and
- Networking opportunity with insurance professionals from a variety of background.

Practical & relevant

**Developed for the
Malaysian takaful
market**

**Led by experienced
practitioners**

CPD opportunity

**Networking
opportunity with
fellow professionals**

Who should attend?

**Family and general
takaful reserving
professionals, at
beginner or
intermediate levels,
who are keen to
learn more**

WORKSHOP SCHEDULE

Day 1 830am	Registration
900am	<ul style="list-style-type: none"> Introduction to Reserving (i.e. Case Reserves, IBNR, IBNER) Actuarial Liabilities: Conventional vs. Takaful Regulatory Requirements including Application of Risk Charges on Claims, Contribution and Expense Liabilities
1030am	Coffee Break
1100am	<ul style="list-style-type: none"> Claims Liabilities (i.e. IBNR/IBNER) Reserving Methodologies and Key Assumptions Underlying the Methodologies Advantages and Disadvantages of Each Methodology (i.e. when best to apply each method)
1230pm	Lunch
130pm	<ul style="list-style-type: none"> Practical Application 1: Learning to Build Claims Triangles from Raw Claims Listing Data, and Apply Commonly Used Methods in Determining the Claims Liabilities
330pm	Tea Break
400pm	<ul style="list-style-type: none"> Practical Application 2: Discussions of the work done in Practical Application 1.
500pm	Wrap Up Day 1
Day 2 830am	Registration
900am	<ul style="list-style-type: none"> Contribution Liabilities Reserving Methodology (i.e. UPR, URR) Expense Liabilities Reserving Methodology PRAD for Contribution and Expense Liabilities
1030am	Coffee Break
1100am	<ul style="list-style-type: none"> Practical Application 3: Hands-on Experience in Determining the Contribution and Expense Liabilities including PRAD
1230pm	Wrap Up Day 2 and Lunch

COURSE LEADER

NURUL SYUHADA NURAZMI, FCAS, FASM

PARTNER, ACTUARIAL PARTNERS CONSULTING SDN BHD



Syuhada joined Actuarial Partners after completing her BA in Actuarial Science and Risk Management & Insurance at University of Wisconsin, Madison (USA). She has been with the company since May 2004 and is among the first in Malaysia to qualify as a Fellow of Casualty Actuarial Society (FCAS).

She has performed reserving for Incurred But Not Reported (IBNR) claims and Risk-Based Capital (RBC) works for general insurers and takaful operators in Malaysia, Brunei, Mauritius and Bahrain. Her experience in appraisal valuation ranges from due diligence of the general insurers/takaful operators to determining the potential value of a bancassurance general operations of a Malaysian insurer. She has also assisted in the feasibility study for the set-up of a family takaful operations in Malaysia and was involved in the modelling of a stress testing tool for a retakaful company in Malaysia. Furthermore, she had performed a review of the insurance and takaful operations of a banking entity in Malaysia with focused areas on profitability, capital allocation, accounting treatment, rating and underwriting processes. She is currently the Appointed Actuary for several general insurers and takaful operators in Malaysia.

Syuhada is also involved in the pricing and certification of Medical and Health insurance and takaful products in Malaysia. This includes the pricing of Life Insurance Association of Malaysia's and Malaysian Takaful Association's Critical Illness Scheme for Employee Provident Fund and National Insurance Association of Malaysia's Sihat Malaysia and Cergas Malaysia products.

Venue:

Scoop Café, 8th Floor Menara Dion
27 Jalan Sultan Ismail, 50250 Kuala Lumpur
Coordinate: 3.1516255, 101.7095835
+603 2742 7750

Workshop Fees:

The fees for the workshop is MYR 1500 per participant, with 6% GST applicable. Lunch and refreshments during breaks are included.

Enquiries:

Nurul Syuhada Nurazmi, FCAS, FASM
Partner
syuhada.nurazmi@actuarialpartners.com
+603 2161 0433

Nicholas Yeo, FIA, FASM, FSA
Chief | AP College
Nicholas.yeo@actuarialpartners.com
+6012 502 3566

REGISTRATION FORM

Return the completed form via email to
apcollege@actuarialpartners.com
before the closing registration date **25th August 2015**

Participant Details:

Name:

Organisation:

Job Title:

Email Address:

Telephone Contact:

Address:

Payment Method:

- Telegraphic / Wire Transfer to:
Actuarial Partners Consulting Sdn Bhd
Standard Chartered Bank Malaysia Berhad
No. 30 Jalan Sultan Ismail
50250 Kuala Lumpur Malaysia
Account No: 312-1-0088332-8
Swift Code: SCBLMYKXXXX

- Cheque Payment to:
Actuarial Partners Consulting Sdn Bhd
Suite 17.02 Kenanga International
Jalan Sultan Ismail
50250 Kuala Lumpur Malaysia

Any special dietary or other requirements:

- Vegetarian meals
- Others, please specify. We will try our best to meet your request.

Registration is on a first come first serve basis, the capacity of this workshop is 24 participants. We will issue an invoice upon receipt of your registration form and payment shall be due before the workshop. We shall reserve the rights to decline entry for registered but unpaid participants. Should the workshop be cancelled for any unforeseen circumstances, we shall endeavor to reschedule the workshop or refund the workshop fees.

For cancellation in writing made at least 5 working days before the closing registration date, the workshop fees may be refunded or the entire amount may be used as credit for any future AP College events. Substitutes may be nominated.