



# **30<sup>TH</sup> SEPTEMBER 2015**

## **AP COLLEGE C-SUITE SERIES**

### **1 DAY ERM SESSION: GOVERNANCE & DECISION MAKING**

The 1 Day Enterprise Risk Management (ERM) Session: Governance & Decision Making at AP College is designed to give participants a high level overview of ERM issues, focused on applying ERM for governance and decision making. Dr Frank Ashe, our invited speaker with extensive global experience in ERM, delivers a highly effective session specifically for the C-Suite.

Frank will give an overview of ERM, and go through key topics including risk culture, risk appetite, cognitive biases in decision making, and strategic risk, using case studies from his professional experience as well as documented cases worldwide.

This is an interactive session. Participants are expected to contribute to discussions, guided by Frank in a thought provoking manner.

Participants will benefit from:

- Better understanding of ERM concepts, specifically around governance and decision making applications,
- Through illustration of actual case studies, better recognition of the value of ERM,
- Continuous professional development (CPD) opportunity; and
- Networking opportunities with insurance professionals from a variety of background.

**Led by Dr Frank Ashe,  
experienced ERM  
practitioner and  
course leader**

---

**Practical & relevant**

---

**Based on actual  
case studies**

---

**CPD opportunity**

---

**Networking  
opportunity with  
fellow professionals**

**Who should attend?**

---

**C-Suite insurance  
professionals interested  
in governance and  
decision making  
applications of ERM**

## COURSE SCHEDULE

830am	<b>Registration</b>
900am	<b>Overview</b> <ul style="list-style-type: none"> <li>▪ Enterprise risk management principles</li> <li>▪ ISO 31000 Risk Management Standard</li> <li>▪ Moving from limiting risk to risk optimisation</li> </ul>
1030am	<b>Coffee Break</b>
1100am	<b>Risk Culture</b> <ul style="list-style-type: none"> <li>▪ What is it?</li> <li>▪ Its importance in ensuring good risk outcomes</li> <li>▪ How do we reinforce the right culture and how can we monitor it?</li> </ul> <b>Risk Appetite</b> <ul style="list-style-type: none"> <li>▪ Framework and statement</li> <li>▪ Role in the organisation</li> </ul>
1230am	<b>Lunch</b>
130am	<b>Cognitive biases in decision making</b> <ul style="list-style-type: none"> <li>▪ Perception of risk</li> <li>▪ Application to the Board and senior management</li> <li>▪ Which decisions are subject to cognitive missteps?</li> </ul>
300pm	<b>Tea Break</b>
330pm	<b>Strategic Risk</b> <ul style="list-style-type: none"> <li>▪ What is it?</li> <li>▪ Why it is often overlooked</li> <li>▪ Emerging risks – How do you build a framework for managing risks you don't know about?</li> </ul>
500pm	<b>Wrap Up</b>

## COURSE LEADER

**DR FRANK ASHE**

**OWNER**

**QUANTITATIVE STRATEGIES  
PTY LTD**



Frank resumed his consulting practice in 2007, with assignments varying from risk management frameworks, expert witness for litigations to techniques for measuring and managing portfolio risk. He delivers executive education to all levels participants ranging from Board of Directors to C-Suites to new graduates. His qualitative and quantitative viewpoints are blended seamlessly.

Frank is an Honorary Fellow at Macquarie University's Applied Finance Centre where he was responsible for the Financial Risk Management course from 2002 to 2006 as a full-time Associate Professor, and as part-time Associate Professor from 2007 to 2014.

Frank was commissioned by the Institute of Actuaries of Australia to develop and present a 2-day workshop for actuaries preparing to sit the CERA (Chartered Enterprise Risk Analyst) qualification, which he continues to run numerous times in Sydney and in Singapore since 2010.

His one day course on bringing senior actuarial personnel up to speed on some of the new mathematical and statistical techniques being used in risk management is also popular throughout Asia, being delivered in HK, Singapore, Mumbai and Sydney.

Frank is an independent investment committee member at AmInvestment Services Berhad.

### Venue:

Scoop Café, 8<sup>th</sup> Floor Menara Dion  
27 Jalan Sultan Ismail, 50250 Kuala Lumpur  
Coordinate: 3.1516255,101.7095835  
+603 2742 7750

### Workshop Fees:

The fees for the workshop is MYR 3200 per participant, with 6% GST applicable. Lunch and refreshments during breaks are included.

### Enquiries:

Farzana Ismail, FIA, FASM  
Partner  
Farzana.ismail@actuarialpartners.com  
+603 2161 0433

Nicholas Yeo, FIA, FASM, FSA  
Chief | AP College  
Nicholas.yeo@actuarialpartners.com  
+6012 502 3566

---

---

# REGISTRATION FORM

---

Return the completed form via email to  
[apcollege@actuarialpartners.com](mailto:apcollege@actuarialpartners.com)  
before the closing registration date 21<sup>st</sup> September 2015

## Participant Details:

Name:

---

Organisation:

---

Job Title:

---

Email Address:

---

Telephone Contact:

---

Address:

---

## Payment Method:

- Telegraphic / Wire Transfer to:  
Actuarial Partners Consulting Sdn Bhd  
Standard Chartered Bank Malaysia Berhad  
No. 30 Jalan Sultan Ismail  
50250 Kuala Lumpur Malaysia  
Account No: 312-1-0088332-8  
Swift Code: SCBLMYKXXXX
- Cheque Payment to:  
Actuarial Partners Consulting Sdn Bhd  
Suite 17.02 Kenanga International  
Jalan Sultan Ismail  
50250 Kuala Lumpur Malaysia

## Any special dietary or other requirements:

- Vegetarian meals
- Others, please specify. We will try our best to meet your request.

---

Registration is on a first come first serve basis, the capacity of this workshop is 24 participants. We will issue an invoice upon receipt of your registration form and payment shall be due before the workshop. We shall reserve the rights to decline entry for registered but unpaid participants. Should the workshop be cancelled for any unforeseen circumstances, we shall endeavor to reschedule the workshop or refund the workshop fees.

For cancellation in writing made at least 5 working days before the closing registration date, the workshop fees may be refunded or the entire amount may be used as credit for any future AP College events. Substitutes may be nominated.